FOR IMMEDIATE RELEASE

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Prugråman Ayuda Para I Taotao-ta Energy Credit Program Extended for Another Five Months \$500 Credit Provided to GPA Customers with Active Accounts

Monthly Energy Credit Legislation Signed into Law

(Fadian, Guam) – Bill 357-36, an extension to the *Prugråman Ayuda Para I Taotao-ta Energy Credit Program* was successfully passed by the 36th Guam Legislature on Friday, December 16, 2022 and signed into law the next day by Governor Lou Leon Guerrero, becoming Public Law 36-123.

"We are greatly appreciative once again and thank all 15 senators of the Guam Legislature for their bipartisan support of this bill. We are pleased that our local senators had the wisdom to create and fund the *Prugråman Ayuda Para I Taotao-ta Energy Credit Program* and took action once again to provide immediate financial relief to ratepayers.

On behalf of ratepayers, we also thank Governor Leon Guerrero for her swift response to sign the bill into law to extend and provide utility credit of \$500 to over 50,000 residential and commercial customers of GPA.

The rising LEAC is straining energy affordability to GPA ratepayers, especially those unemployed, under employed and those on fixed incomes. The cost of energy to island ratepayers is at a historic high primarily due to the unprecedented increase of world fuel prices this year. The \$100 monthly credit issued from July to November 2022 under the *Prugråman Ayuda Para I Taotao-ta Energy Credit* has provided welcomed relief to all eligible ratepayers. It has helped ratepayers make ends meet and otherwise offset some of the economic impact of inflation," said Acting General Manager, Tricee Limtiaco.

"Our community is still feeling the economic impacts of inflation and the global pandemic as they struggle to cover basic monthly expenses like utilities, gas and food. It is my hope that this relief will bring some comfort to our families over the holidays and as we prepare for the start of the new year," stated Speaker Therese Terlaje.

"Extending the current program ensures that GPA customers continue to receive the benefits of the program during this holiday season, without interruption", stated Governor Leon Guerrero.

We are working together with Department of Administration to fund December's energy credits for eligible residential and commercial accounts. GPA will apply the appropriate credit to eligible residential and commercial accounts upon receipt of funds from DOA. Additional public service announcements will be issued by GPA.

"We appreciate customer inquiries concerning, *Prugråman Ayuda Para I Taotao-ta*," added Ms. Limtiaco. "GPA understands the positive relief and impact the \$100 monthly credit for an additional five months will bring to all ratepayers."